

CLERK, U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS

ENTERED
THE DATE OF ENTRY IS ON

THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.

Signed December 20, 2018

United States Bankruptcy Judge

### IN THE UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF TEXAS DALLAS DIVISION

IN RE:	§	
	§	Chapter 11
WILLIAMS FINANCIAL, GROUP, et al. <sup>1</sup>	§	
	§	Case No. 17-33578-HDH
	§	
Debtors.	§	(Jointly Administered)
	§	

### **ORDER ON OMNIBUS OBJECTION TO CLAIMS**

CAME ON FOR CONSIDERATION the *Omnibus Objection to Claims* ("Objections") [Docket No. 646] filed herein by Dennis Faulkner, the duly appointed Liquidating Trustee (the "Trustee") in the above-captioned administratively consolidated cases ("Bankruptcy Cases"); and the Court, having considered the Objections, the record in the case and the representations of counsel for the Trustee, hereby finds that (i) due and proper notice of the Objections, and the scheduled hearing thereon, was provided by the Trustee to all effected claimants, (ii) no claimant filed a response to the Objections or otherwise appeared at the scheduled hearing, and (iii) good and sufficient cause exists for granting the relief requested in the

<sup>&</sup>lt;sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor's federal tax identification number, are: Williams Financial Group, Inc. (8972); WFG Management Services, Inc. (7450); WFG Investments, Inc. (7860) and WFG Advisors, LP (9863).

Objections on the grounds as stated in the Objections; accordingly, it is therefore,

ORDERED that the Objections shall be, and hereby are, granted with respect to the claims, amounts

and proposed treatment for the "Commission Claims" (as defined in the Objections) as set forth on Exhibit

A hereto; it is further,

ORDERED that the Objections shall be, and hereby are, granted with respect to the claims, amounts

and proposed treatment for the other designated general unsecured claims as set forth on Exhibit B hereto;

it is further.

ORDERED that the Trustee may, but is not required to, amend any schedules filed in the Bankruptcy

Cases to reflect the Court's ruling; otherwise, this Order fixes the allowed amount of the claims as set forth

in Exhibits A and B for purposes of distributions on a pro rata basis with all other similarly situated

claimants from the respective Debtor's estate.

ORDERED that the Trustee is authorized to make payment on any unpaid priority claims identified in

Exhibit A hereto as allowed claims.

##### END OF ORDER #####

Submitted by:

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Attorney for Dennis Faulkner,

Liquidating Trustee

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## EXHIBIT A COMMISSION CLAIMS WFG INVESTMENTS, INC.

	SCHEDULED			RESULTING PRIORITY CLAIM	RESULTING GENERAL
CLAIMANT	AMOUNT	PROOF OF CLAIM FILED	AMOUNT PAID	AMOUNT **	UNSECURED CLAIM **
ROBERT (TOM) ARMSTRONG	\$252.15		\$252.15	\$0.00	\$0.00
MICK (MAX) ATEN	\$2,418.94		\$2,418.94	\$0.00	\$0.00
DON AVANT	\$189.39		\$189.39	\$0.00	00.0\$
CHAD BARBER	\$458.03		\$458.03	80.00	\$0.00
BRIAN BEAN	\$1,031.78		\$1,031.78	00.0\$	\$0.00
KARINE BEARD	\$40.82		\$40.85	80.00	\$0.00
C. DALE BOUSHLEY	\$367.09		\$367.09	00.0\$	\$0.00
STEPHEN BOUSLOG	\$365.25		\$365.25	00.0\$	\$0.00
KAREN MCQUEARY CAMPBELL	\$11.00		\$11.00	00.0\$	\$0.00
BRUCE CARLSON	\$81.08		\$81.08	00.0\$	\$0.00
JEFF CASEY	\$1,553.31		\$1,553.31	00.0\$	\$0.00
NANCY HUGHES COE	\$379.27		\$379.27	00.0\$	\$0.00
BERT COOPER	\$3,250.73		\$3,250.73	00.0\$	\$0.00
JOSH COOPER	\$47.98		\$47.98	80.00	\$0.00
EPHIMIA COUMANAKOS	\$2,300.51		\$2,300.51	\$0.00	\$0.00
RANDALL SCOTT COVINGTON	\$10.28		\$10.28	80.00	\$0.00
JEFFREY DOEDEN	\$33.59		\$33.59	80.00	\$0.00
THOMAS DORAN	\$4,340.59		\$4,340.59	\$0.00	\$0.00
DAVID DROPPO	\$6.98		\$6.98	\$0.00	\$0.00
DAN EICHINGER	\$1,333.81		\$1,333.81	\$0.00	\$0.00
KENNETH (KEN) EVANGELISTA	\$1,721.28		\$1,721.28	80.00	\$0.00
MARILYN EVANS	\$20.97		\$20.97	\$0.00	\$0.00
STEVE FELIX	\$14,304.00		\$12,850.00	\$0.00	\$1,454.00
JON FLETCHER	\$112.14		\$112.14	\$0.00	\$0.00
RICHARD (RICK) FORD	\$140.63		\$140.63	\$0.00	\$0.00
EDDIE GHABOUR	\$31.46		\$31.46	\$0.00	\$0.00
JOSEPH GHABOUR	\$45.23		\$45.23	\$0.00	\$0.00
JAMES (JIM) GRAHAM	\$278.33		\$278.33	\$0.00	\$0.00
DAVID HAIRSTON	\$3,549.14		\$3,549.14	\$0.00	\$0.00
SHERRY HARDIN	\$845.23		\$845.23	\$0.00	\$0.00
ERIC HAUSER	\$124.45		\$124.45	\$0.00	\$0.00
CHARLES (C. BART) JOHNSON	\$201.65		\$201.65	\$0.00	\$0.00
MARK KING	\$2,766.71		\$2,766.71	\$0.00	\$0.00
WILLIAM (BILL) KING	\$2,442.51		\$2,442.51	\$0.00	\$0.00
BRIAN PATRICK KINNEY	\$1,691.13		\$1,691.13	00.0\$	\$0.00
VICTOR LARSEN	\$39.55		\$39.52	\$0.00	\$0.00
NEAL LEISCH	\$1,167.11		\$1,167.11	\$0.00	\$0.00

### COMMISSION CLAIMS **EXHIBIT A**

WFG INVESTMENTS, INC.

St. 203.29   St. 703.29   St. 703.23   St. 703.23   St. 703.24   St.	KATHRYN MARCHWICK	\$1,177.18		\$1,177.18	80.00	\$0.00
86,790.57     \$6,790.57     \$6,790.57       83,473.60     \$3,473.60     \$3,473.60       8431.56     No. 2 - \$5,515.37     \$1,014.15     \$4,5       1NS     \$6,382.62     \$1,006.48     \$1,906.48       81,622.63     \$1,622.63     \$1,622.63       No. 17 - \$13,510.99     \$1,431.53     Allowed Claim: \$11,41       No. 17 - \$13,510.99     \$1,431.53     Against WFGA denied as duplicative \$504.16       \$15,752.43     \$12,850.00     \$12,800.00       \$15,752.24     \$703.21     \$703.21       \$2,088.01     \$6,138.19     \$6,138.19       \$2,088.01     \$6,138.19     \$6,138.19       \$2,088.01     \$6,138.19     \$6,138.19       \$2,088.01     \$6,138.19     \$6,138.19       \$2,088.01     \$6,138.19     \$6,138.19       \$2,088.01     \$6,138.19     \$6,138.13       \$2,088.01     \$6,1	ANTHONY MAZZALI	\$7,203.29		\$7,203.29	00.00\$	\$0.00
\$2,115.11 \$2,115.11 \$4,115.11 \$4,115.11 \$4,115.11 \$4,115.11 \$2,115.11 \$4,115	DAVID MCADAMS	\$6,790.57		\$6,790.57	80.00	\$0.00
S2.115.11   S2.115.11   S2.115.11   S2.115.11   S2.115.11     S4.13.56   No. 2 - \$5.515.37   S1.014.15   S1.014.15     S1.413   Filed against WFGI   S74.13   S1.026.48   Filed against multiple estates   S1.76.42   S1.2263   S1.3610.98   S1.431.53   Allowed Claim: \$1.41     S5.04.16   S1.3.510.98   S1.431.53   Allowed Claim: \$1.41     VFGA	TERRY MCLEMORE	\$3,473.60		\$3,473.60	\$0.00	\$0.00
No. 2 - \$5.515.37	DONALD MCLEOD	\$2,115.11		\$2,115.11	00.00\$	\$0.00
HV         \$74.13         \$74.13         \$74.13           PILLINS         \$6,352.62         \$6,352.62         \$6,352.62           Piled against multiple estates         \$1,906.48         \$1,906.48         \$1,626.32           A         \$1,622.63         \$1,622.63         \$1,622.63         \$1,622.63         Allowed Claim: \$11.41           ODGERS         \$1,364.08         No. 17 - \$13,510.98         \$1,431.53         Allowed Claim: \$11.41           AN         \$504.16         Filed against WFG, WFG, MFG, and Filed against WFG, MFG, and PFG, and Allowed Claim: \$11.41         \$504.16         \$6487.35           AN         \$13,171.42         \$12,860.00         \$12,860.00         \$12,860.00           AN         \$15,755.24         \$12,860.00         \$12,860.00         \$12,860.00           AN         \$15,755.24         \$12,860.00         \$12,860.00         \$12,860.00           BR         \$6,138.19         \$6,138.19         \$6,138.19         \$6,138.19           BR         \$6,138.10         \$6,138.19         \$6,138.19         \$6,138.19	ROBERT J. MILLER	\$431.56	No. 2 - \$5.515.37 Filed against WFGI	\$1,014.15	\$4,501.22	\$0.00
ALLINS         \$6,352.62         \$6,352.62           Piled against multiple estates         \$1,906.48         \$1,906.48           \$1,622.63         Filed against multiple estates         \$1,62.63           ODGERS         \$1,364.68         No. 17 - \$13,510.98           Filed against WFG, WFG, MFG, MFG, MFG, MFG, MFG, MFG, MFG, M	ROBERT MULCAHY	\$74.13		\$74.13	\$0.00	\$0.00
S1,906.48   Filed against multiple estates   S176.42   Filed against multiple estates   S176.42   S176.4	JAMES (ERIC) MULLINS	\$6,352.62		\$6,352.62	00.00\$	\$0.00
VEX.DGERS         \$176.42         \$176.42         \$176.42           ODGERS         \$1,622.63         \$1,622.63         Allowed Claim: \$11.41           ODGERS         \$1,364.68         No. 17 - \$13.510.98         \$1.431.53         Allowed Claim: \$11.41           AAL-RITTER         \$504.16         \$640.16         Against WFGI only: claims against	JACK NICHOLS	\$1,906.48	No. 53 - \$1,906.48 Filed against multiple estates	\$1,906.48	\$0.00	\$0.00
VALARITER         \$1,622.63         \$1,622.63         Allowed Claim: \$11.41           ODGERS         \$1,364.68         No. 17-\$13.510.98         \$1,431.53         Allowed Claim: \$11.41           AAL-RITTER         \$504.16         \$6487.35         Against WFGl only: claims against WFG w FGl           AN         \$487.35         \$6487.35         And WFGA denied as duplicative against w FGl only: claims against w FGL only: c	TODD REUBER	\$176.42		\$176.42	00.00\$	\$0.00
ODGERS         \$1,364.6B         No. 17 - \$13,510.9B         \$1,431.53         Allowed Claim: \$11,41           Filed against WFG, WFG and WFG, WFG and WFGA         \$504.16         Against WFG only: claims against WFG only: claims against WFGA           AN         \$487.35         \$504.16         Against WFG only: claims against WFG only: claims against WFGA           AN         \$13,171.42         \$12,850.00         \$12,850.00           A         \$15,755.24         \$12,850.00         \$21,92           A         \$2,088.01         \$2,088.01         \$2,088.01           B         \$6,138.19         \$6,138.19         \$6,138.19           B         \$6,138.14         \$6,138.14         \$6,138.14	DAVID ROBINSON	\$1,622.63		\$1,622.63	00.00\$	\$0.00
AAL-RITTER         \$504.16         and WFGA denied as duplicative           AN         \$487.35         \$487.35           AN         \$13.171.42         \$12.850.00           \$703.21         \$703.21           A         \$15,755.24         \$703.21           B         \$2,088.01         \$6,138.19           B         \$6,138.19         \$6,138.19           B         \$6,138.19         \$6,138.19	GARY ROLAND RODGERS	\$1,364.68	No. 17 - \$13,510.98 Filed against WFG, WFGI and WFGA	\$1,431.53	Allowed Claim: \$11,418.47 Against WFGI only; claims against WFG	\$660.98
AN \$504.16 \$504.16 \$504.16 AN \$487.35 AS \$447.35 AS \$487.35 AS \$48					- 1	
AN \$487.35 \$ \$487.35 \$ \$487.35 \$ \$ \$12,850.00 \$ \$13,171.42 \$ \$ \$12,850.00 \$ \$15,186.67 \$ \$15,186.67 \$ \$12,850.00 \$ \$15,186.67 \$ \$15,186.00 \$ \$15,186	DEBRA ROSENTHAL-RITTER	\$504.16		\$504.16	\$0.00	\$0.00
\$13,171.42 \$12,850.00 \$15,189.67 \$15,189.67 \$12,850.00 \$15,793.21 \$703.21 \$703.21 \$21.92 \$21.92 \$27.	MICHAEL SHERMAN	\$487.35		\$487.35	00.00\$	\$0.00
\$15,189.67 \$12,850.00 \$1703.21 \$7703.21	DAVID SHORT	\$13,171.42		\$12,850.00	\$0.00	\$321.42
S703.21   S703.21   S703.21   S703.21   S10.25   S21.92	RYAN SMITH	\$15,189.67		\$12,850.00	\$0.00	\$2,339.67
FR \$5,756.24 \$12,850.00 \$21.92 \$21.92 \$21.92 \$2.088.01 \$2.088.01 \$5.088.01 \$5.088.01 \$5.088.01 \$5.088.01 \$5.088.01 \$5.088.01	KAREN STAY	\$703.21		\$703.21	\$0.00	\$0.00
ER \$21.92 \$21.92 ER \$2.088.01 \$2,088.01 R \$6,138.19 \$6,138.19	HEIDI THOMPSON	\$15,755.24		\$12,850.00	\$0.00	\$2,905.24
ER \$2,088.01 \$2,088.01 R \$6,138.19 \$6,138.19	RICHARD WADE	\$21.92		\$21.92	\$0.00	\$0.00
R \$6,138.19 \$6,138.19 \$6,138.19 \$89.14	STEPHEN WALKER	\$2,088.01		\$2,088.01	\$0.00	\$0.00
\$9.14	JOHN WIEDMAIER	\$6,138.19		\$6,138.19	\$0.00	\$0.00
	DAVID WILLIAMS	\$9.14		\$9.14	\$0.00	\$0.00

\*\* Claims in stated amounts are allowed and to be paid only from the WFGI estate.

To the extent filed or scheduled for other estates, claims are denied as paid, duplicative or asserted against wrong entity

## Estate Abbreviations:

WFG - Williams Financial Group, Inc. WFGI - WFG Investments, Inc. WFGM - WFG Management, Inc. WFGA - WFG Advisors, LP

# **EXHIBIT B**GENERAL UNSECURED CLAIMS

CLAIMANT	SCHEDULED	PROOF OF CLAIM FILED	IDENTIFIED DEBTOR BY SCHEDULE OR CLAIM	GROUNDS FOR OBJECTION AND FINAL ALLOWANCE
ANDREW MARK KENNEDY	\$0.0\$	No. 52 - \$4,734.56	Williams Financial Group, Inc.	Proof of Claim was (i) filed untimely on 2/19/18, (ii) asserted against wrong debtor, and (iii) does not provide sufficient documentation to support claim Amount Allowed: \$0.00
THE MAC HYTKEN TRUST	\$0.00	No. 45 - \$50,000.00	WFG Advisors, Inc.	Proof of Claim has insufficient documentation attached in support of claims Amount Allowed: \$0.00
THE MAC HYTKEN TRUST	\$0.00	No. 132 - \$50,000.00	WFG Investments, Inc.	Proof of Claim has insufficient documentation attached in support of claims Amount Allowed: \$0.00
HARTFORD INSURANCE	\$0.00	No. 7 - unliquidated	Williams Financial Group, Inc.	Insurance premiums were paid up and policies have expired Allowed Amount: \$0.00
ORION ADVISOR SERVICES, LLC	\$60,000.00 as unliquidated	No. 8 - \$34,935.35	Williams Financial Group, Inc filed claim WFG Advisors, Inc scheduled	Agreed Amount and Allocation with Creditor: Amount Allowed: \$17,467.68 - Williams Financial Group, Inc. Amount Allowed: \$0.00 - WFG Advisors, Inc.
PROOFPOINT	\$40,000.00		WFG Management, Inc.	All amounts paid prepetition Amount Allowed: \$0.00
SECURITIES TRAINING CORPORATION	\$275.47	No. 18 - 1,291.45	Williams Financial Group, Inc filed claim WFG Investments - scheduled	Duplicative claim scheduled against WFGI estate Amount Allowed: \$0.00 - WFGI Amount Allowed: \$1,291.45 - WFG